Becoming a Franchisee

WHAT YOU NEED TO KNOW

Becoming a franchisee is an exciting opportunity to achieve financial independence and become your own boss. And when that opportunity comes with a franchise ranked No. 1 in its industry like Signarama is, the prospect of getting your business up and running as quickly as possible is even more invigorating.

But while franchising with Signarama is absolutely a turnkey investment, there still are a few ins and outs of opening your own franchise that you should know about.

TIPS TO GET STARTED



HIRE THE RIGHT STAFF!

Surround your with success in order to achieve it. When you open your own franchise, you're the boss, so you make the hiring decisions.

Take some time to do some self-reflection and identify your areas of strength and weakness — both in character traits and in terms of experience and knowledge of your business and industry. Then, hire exceptional people to fill those holes who compliment your strengths and cover your weaknesses.

You need employees who fit your values and are enthusiastic about your goals in order to run a successful business. You'll also want to retain them and keep them there to build rapport both with your staff and your customers. Plus, the better they are at their jobs, the easier yours becomes.









SAVING MONEY

When you invest in a franchise, you're leaving your steady stream of income that comes with your current full-time position.

It's important to remember that you won't start making profits immediately on Day 1, and your savings account should be prepared to live off of for at least a year.

Before investing in a franchise, pay off any debts or leans and outstanding bills, and be sure to calculate your cost of living expenses like rent, food, gas, taxes, etc. and budget your money for the foreseeable future until your new business starts to come out on top.

FAMILY SUPPORT

As a franchise owner, you spearhead operations and management, diving in head first and dedicating a lot of time and thought to this venture. Especially if you are new to the world of business ownership, taking on this responsibility can be a change from your norm. Having like-minded, supportive family and friends who not only understand but also support the investment – both financially and temporally – will be critical to your happiness, well-being, and success as a franchisee.









PLAY BY THE RULES

Part of the joy of being a franchise owner is the freedom to be your own boss, set your own schedule, and do things at your own pace. But it's important to remember that, especially in the beginning as your business gets up and running, you should follow the guidelines and best practices your franchisor gives you.

As a franchisee, you're paying for the right to use someone else's hard-earned brand name and reputation, as well as their business model. They've become successful using it for a reason, and since their financial success depends on yours, they'll want you to follow that model at the very least as you begin, if not for longer.

Lean on the training and support that your franchisor provides you. At Signarama, we're backed by the power of United Franchise Group and provide some of the very best training and support in the franchise industry. Utilize what we offer and get the most out of this guided independence.

